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Commerce is ~~an~~ an important subject in the curriculum of Secondary Schools. Its study is important because it deals with our economic life. Man is no longer self sufficient, He has to depend upon others for many things of his day to day requirements. He has to exchange the goods he produces with the goods produced by others. Sometimes goods have to be supplied to person or establishments at long distances maybe to foreign countries. Trade is on a small scale but when it is done on a large scale it is called commerce. The economic prosperity of a country depends upon commerce that is internal or external trade.

These days commerce has become a very complicated affair. It is not always carried on with cash. A lot of goods are exchanged with the help of credit instruments like - cheques, drafts, hundies or bills exchange etc. These credit instruments are the creation of Banks so banking is an important part of the study of commerce. Then a trader has to keep accounts of purchase and sale. Thus Book-keeping and accountancy become essential for development of Trade and commerce. Market conditions have to be studied for purchase and sale

of goods. So price mechanism has to be studied for successful exchange of goods